

ASCENSION ECONOMIC DEVELOPMENT CORPORATION

**MINUTES OF A PUBLIC MEETING
OF THE BOARD OF DIRECTORS**

Thursday, December 13, 2007

A public meeting of the Board of Directors (the "Board") of Ascension Economic Development Corporation ("AEDC") was held in the offices of AEDC on Thursday, December 13, 2007, beginning at 4:00 PM, after proper notice sent by Tommy Kurtz, President and CEO of AEDC, via electronic mail to each member of the Board on Thursday, December 1st, 2007 and by posting a copy of the notice at the principal offices of AEDC at least twenty-four (24) hours before the meeting. The following members of the Board attended the meeting: John Scanlan, Chuck LeBlanc, Dwight Poirrier, Buddy Broussard, Theresa Robert, and Don Ramsey. Leonard Wyatt was absent. John Scanlan called the meeting to order and Tommy Kurtz recorded the minutes.

Review of minutes

Board members reviewed the minutes of the September 20th board meeting. A motion to approve the minutes was introduced by Don Ramsey and seconded by Chuck LeBlanc.

Financial report

Mike Schexnayder of Posthlewaite and Netterville presented the financials of AEDC through December 11th. A request for a final year end summary was requested by Theresa Robert. A motion to approve the financials was introduced by Theresa Robert and seconded by Chuck Leblanc

President's Report

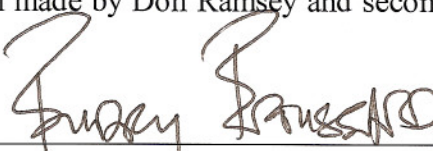
Tommy Kurtz presented a draft 2008 budget. A motion to approve the budget was introduced by Buddy Broussard and seconded by Don Ramsey.

Tommy Kurtz gave a year end summary of AEDC's accomplishments to the board.

Meeting dates for Board meetings for 2008 was discussed with the first Thursday of every quarter suggested (March, June, September, December).

Meeting Adjourned

There being no further business, upon motion made by Don Ramsey and second by Theresa Robert, the meeting was adjourned.



Buddy Broussard
Secretary-Treasurer