



**PRESS RELEASE**  
*For Immediate Release*

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**AEDC receives \$400,000 grant for rail spur for Geismar biofuels plant**

**LEDC screening committee approves grant to match Ascension Parish incentive for spur**

**(Sorrento, LA- January 18, 2008)**- The Ascension Economic Development Corporation (AEDC) today was approved for a \$400,000 grant by the screening committee of the Louisiana Economic Development Corporation (LEDC) for the construction of a rail spur for the Dynamic Fuels biofuels plant in Geismar announced last November.

Dynamic Fuels is a joint venture of Tyson Foods and Syntroleum, Inc. and is the first biofuels plant for Tyson Renewable Products.

The grant will be used to match an already approved sales tax rebate of up to \$600,000 by the Ascension Parish Council passed last December to attract the company. The site chosen is located within the Lion Copolymer plant on Highway 30 in Geismar.

Dynamic officials will begin construction on the plant in mid-2008. The plant will commence operations in early 2010 and will employ over 45 people with a \$4 million annual payroll. The total construction of the facility is estimated at \$126 million and will have a tax impact of \$3 million annually to Ascension Parish.

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