



Experience the Ascension Advantage

Approved 2008 Budget

<u>ITEM</u>	<u>COST</u>
<u>Revenue</u>	<u>Proposed</u>
Parish of Ascension-AEDC	\$ 341,000
City of Gonzales-AEDC-2008	\$ 25,000
LECC-Tenant Income (\$1,200 a month from tenants plus Don Davis of \$32,000 annual payment)	\$ 46,400
State Funding#	\$ 75,000
BRAC Funding	\$ 18,800
Port of Baton Rouge 20% match on megasite	\$ 2,500
Total Revenue	\$ 508,700

Operations

Salaries and Benefits	\$ 291,500
Travel, Meals, and Entertainment	\$ 20,000
Office Rent	\$ 11,250
Office Operations (phone, internet, electricity, cell phones)	\$ 15,000
Professional Fees	\$ 12,000
Insurance (Directors, Liability, Workmans)	\$ 5,900
Mileage	\$ 10,000
Professional Memberships	\$ 2,100
Office Equipment	\$ 2,000
Marketing*	\$ 15,000
Website Updating	\$ 3,000
Research Databases (LACDB, software)	\$ 3,600
Synchronist Update	\$ 600
BRAC Investment	\$ 2,500
Office Maintenance	\$ 5,000
LECC utilities	\$ 8,000
LECC rent to the Parish	\$ 40,000
Equipment Repair Matching Grant	\$ 10,000
Food Incubator Technician*	\$ 12,000
Megasite Costs*	\$ 12,500
Business Park Costs*	\$ 15,500

TOTAL AEDC OPERATIONS COSTS **\$ 497,450**

Surplus/deficit **\$ 11,250**

#=State funding covering \$15k of salaries, \$5k of travel, \$15k of marketing, \$12,000 of food technician, \$28,000 of megasite and business park with costs; identified by * in 2008 budget; funds need to be spent by June 30, 2008;

*=costs covered entirely by 2007-2008 state appropriation

